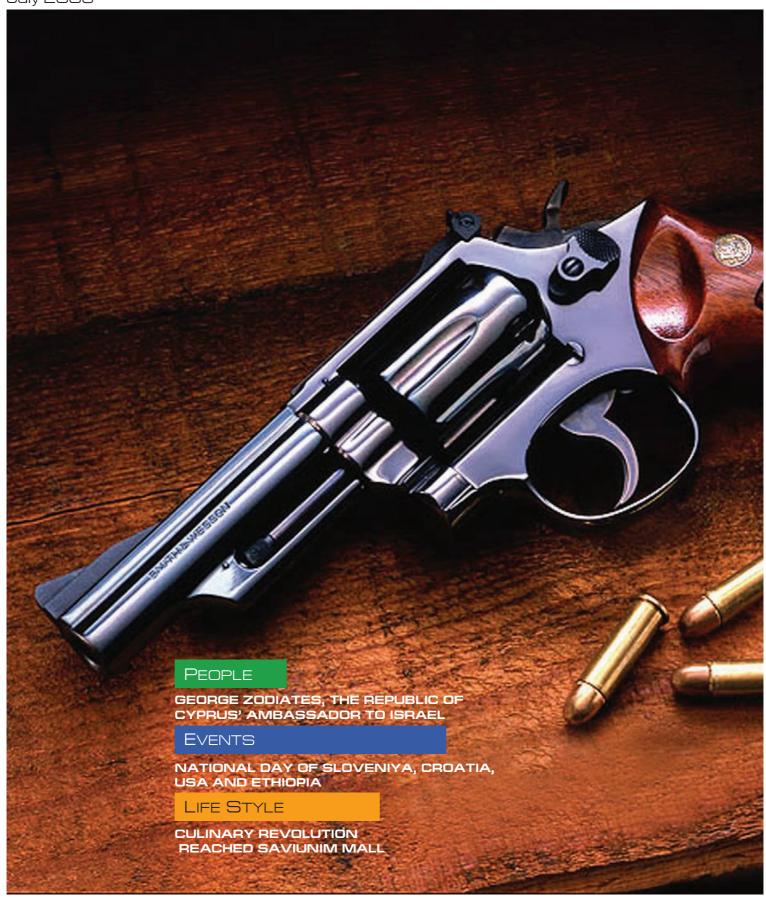
## The Diplomatic Club



July 2008





+15%
Extra Discount
Only for
Foreign Diplomats

Valid thru 31.8.08

\*7% discount on electrical appliances.

Choose Your Domo
DOMO

Herzelia: Seven Stars Mall, Tel-Aviv: Ramat Aviv Mall







ערמוני ATES ערמוני

\*Discount available only upon presentation of the diplomatic visa.

## The Diplomatic Club



84 Hashmonaim St., Tel-Aviv P.O.Box 20344, Tel Aviv 61200, Israel

708 Third Avenue, 4th Floor New York, NY 10017, U.S.A

Club Diplomatique de Geneva P.O.Box 228. Geneva. Switzerland

Publisher The Diplomatic Club ltd

General Manager Julia Verdel

Vriters Barry Rubin

Anthony J. Dennis
Patricia e Hemricourt, Israel
Ira Moskowitz, Israel
Bernard Marks, Israel
Christopher Barder, UK

Reporter Neil Sandler

Ksenia Svetlov

Ilan Berman, USA

Advertising Tel: 972-3-562.20.61/2

julia@diplomacy-club.com

Layout Egor Kutikov

Tanya Leschinsky

Accounting Roded Rinegold

Legal Support Mati Simchovitz Law Office

The Diplomati club Magazine Printed bi-monthly

Tel: 972-3-562.20.61/2
Fax: 972-3-562.02.12
julia@diplomacy-club.com
www.diplomacy-club.com

#### Ladies and Gentlemen,

This issue was composed in the atmosphere of the Shavuot Holidays and Public Viewing Party at the Residence of the Austrian Ambassador on 29 June. 500 people, both Israelis and internationals from politics, culture, media and business joined the party and watch the final, culinary delights from Austria as well as a musical extravaganza during the football intermission. It was so fantastic atmosphere of join emotions that the Diplomatic Club decided to organize a Football Days event between 5 Continents: America, EU, Africa, former Soviet Union and Asia that will be represents by teams and will play Football.

It will be one of the biggest social events that the Diplomatic Club support. Initiated by the diplomatic community, this day suppose to bring a lot of families of diplomats together (couple of hundreds people: players, families of players and support staff)

#### Tentative Date of Event: end September 2008.

Shavuot marked the end of the barley harvest, and the beginning of the wheat harvest and Summer time. It is a time of farewell parties for a lot of diplomats and arriving a new. We wish all leaving us a huge success and good memories from staying in our difficult, but interesting country and welcome a new arrived to use our services: reciving credit for the community through Diplomatic Credit Cards using Medical directory issued by the DC (printed annually since )1999 opening of a new site "Mall – on -line" will provide additional service for the convenience of the diplomatic corps, easy shopping and TAX REFUND according to the law of state of Israel.

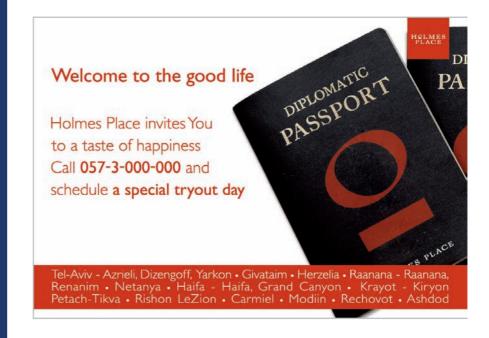
Discount Vouchers , providing gross discounts for the diplomatic and foreign community. With three supermarket brands and 178 stores, Blue Square provides millions of satisfied customers with value for money and an enormous variety of high-quality food items and services.

Opening of a new rubric "SELL and BUY" that will provide additional services for the convenience of the diplomatic corps. If you want to sell or buy anything just send us an e-mail, and we will print it in the magazine or on the web-site magazine; www.diplomacy-club.com

HEADLINES FROM THE HEBREW PRESS can be fount on the page of our web site.

On a more festive note, the Diplomatic Club is happy to remind you that it will soon celebrate its 10th anniversary. On the 28th of August 2003, it will be 10 years old and fully intend to invite you all to be merry with us after the summer holidays. In the meantime, we hope you will hope enjoy the summer and look forward to another year together.

Sincerely Yours, Julia Verdel General Manager The Diplomatic Club - Israel





### **GEORGE ZODIATES**

The Republic of Cyprus' Ambassador to Israel



Ambassador George Zodiates has been posted in Israel since September 2003; his posting coming to an end next September.

n our conversation recently the Ambassador sketched the twentieth century historical common experience of Cyprus and Israel, sharing British Administration during the Mandate Period and of Cyprus being used as a place of confinement for Jewish refugees, trying to get to pre-independent Israel after the Holocaust. The State of Israel is twelve years older than the Republic of Cyprus, which became independent in 1960. Diplomatic relations were established with Israel in 1961 (Nicosia being one of the first European capitals to host an Israeli embassy), but a Cypriot Embassy was not opened here until 1994, one reason for the delay being that the Republic of Cyprus was part of the "nonaligned" movement at the time which tilted toward the Palestinian cause, another reason was simply for economic reasons of limited budget. Cyprus has always had only a miniscule Jewish population.

#### **POLITICAL DEVELOPMENTS**

Most of the energy and time of Ambassadors from Cyprus as well as the Embassy is spent fighting to maintain the integrity of the existence of the Republic of Cyprus, because of Turkish demands casting doubts on Cyprus' sovereignty, as well as promoting the Republic of Cyprus' stand on the political situation in Cyprus. However, this situation has eased since the admission of the Republic of Cyprus to the European Union in 2004. The Ambassador is satisfied with the diplo-

matic position that Israel took during the period of 2003-2004 by not condemning the outcome of the referendum in which the population of the Republic of Cyprus rejected a United Nations plan for re-unification of the island. At that time Israel also refrained from taking a position vis-à-vis Turkish proposals about what to do to resolve a process for re-unification, which Cyprus appreciates. The "TRNC" (that is the area of Cyprus under Turkish occupation since 1974) declared its independence in 1983, but is only officially recognized by Turkey. There have been a number of UN resolutions since then denouncing the unilateral declaration of independence, considering it null and void, calling



on member states not to recognize any state other than the Republic of Cyprus and not to facilitate or in any way assist the secessionist entity as the "TRNC" is referred to. The Republic of Cyprus refers to the "TRNC" as the "occupied part of Cyprus". According to the European Union accession treaty all of the island of Cyprus, under the legitimate and internationally recognized Government of the republic of Cyprus, has joined the European Union, with the exception of the areas of the two British bases on the island. The Greek Cypriots rejected a "reunification" plan just 10 days before European Union accession, because it was felt that it would sanction Turkish troops presence on the island, as well as recognizing illegitimate rights to Turks who had been implanted to the island after 1974 and were demanding land and other rights, as well as other provisions that the Ambassador maintains were giving in too much to Turkish demands.

In emphasizing why the advocacy role of the Ambassador of the Republic of Cyprus in Israel is so important, Ambassador Zodiates states that first of all the Republic of Cyprus' stand is the right one, secondly, Israel is a neighboring country, thirdly Israel has built such important relations with Turkey, and fourthly, Turkey is encouraging Israel to support their side in this matter to a greater degree, and the Ambassador has a role in raising his country's voice against Israeli gestures, encouraged by Turkey, that might serve to legitimize the entity that exists in northern Cyprus, such as developing air links with Israel, and a shipping route between Haifa and the northern Cyprus port of Famagusta. This could lead, in the end, to the fact that Israel is recognizing that an entity exists in the northern part of Cyprus, which could adversely affect international diplomatic dynamics. This is something that the Republic of Cyprus has been trying to prevent, and in the political area at least, has been successful. With the election of the new Cypriot President in February, there have been new diplomatic contacts, and recently a crossing was opened between the Greek and Turkish Cypriot parts of Nicosia. In addition there was a meeting between the new Cypriot President and the leader of the Turkish Cypriot community. Two Cypriot Ministers of Foreign Affairs, one in May 2005 and one in December 2007, a Minister of Commerce, Industry and Trade in May 2005 and a Minister of Agriculture, Natural Resources and Environment in August 2007 have visited Israel on official visits since the







The Mizpe Hayamim Hotel is the onely member of the prestigious "Relais & Chateaux" organization. This organization is based on the principles of French life culture: Beauty, Harmony, Tranquility, Personalized Service and high-level Cuisine.

This enchanting place is located near the quaint town of Rosh Pina. It's fundamental idea is to create a harmonious relationshipbetweenpeople andtheir surroundings.

The hotel has impressive rooms and luxurious suites, a spa, "Muscat"- a gourmet restaurant, a swimming pool, an organic farm, a library, an art gallery, art studios, and a vast garden overlooking the Golan Heights and the Sea of Galilee. All of these combine to provide our guests with an experience

oftranquility, within an enchanting and natural environment. We also offer a selection of 70 different types of health, cosmetic, and pampering treatments- including a treatment for couples, given in the Jasmin house, a beautiful stonestructure surrounded by a fragrant andrich herb garden.

The Mizpe Hayamim Health Farm is the proud recipient of the prestigious 2008 Relais & Chateaux Prize for Environmental Concern.

## Hotel Mizpe Hayamim - Relais & Châteaux www.mizpe-hayamim.com sales@mizpe-hayamim.com

For hotel booking, please call or contact: 04-6994555 or 1-800-555-666

P.O.Box 27, Rosh-Pina, 12000 ISRAEL, Tel: 972-4-6994555, Fax: 972-4-6999555

Ambassador's posting. There have not been any official visits from Israeli Ministers since the Ambassador's posting. A visit by then-Foreign Minister Silvan Shalom had been planned in 2003, but did not materialize because of political and security events.

## DEVELOPMENTS IN CYPRUS-ISRAEL BUSINESS

Increasing numbers of Israeli companies have been setting up offices in the Republic of Cyprus since the accession of Cyprus to the European Union, many see it as a venue into entry into the broader European market. The Republic of Cyprus has perhaps the lowest capital taxation system, which naturally attracts a lot of businesses. The Ambassador says that unfortunately there is no double-avoidance tax agreement with Israel at this time which would be attracting more business interest from Israel. Since the Ambassador's posting there have been several drafts submitted by Cyprus to Israel about this agreement, but no response from Israel as of yet, although the Israeli business community has been pushing for this. The Republic of Cyprus is a "bridge between Europe and the Middle East", not in the sense that it can directly influence political developments here, but more because of its role to play in humanitarian efforts, such as in evacuation of foreign nationals from Lebanon to Cyprus during the war against Hezbollah two years ago. This was one of the points that Cyprus made to the European Union to get them to accept their accession. The Republic of Cyprus serves as a "neutral" meeting ground for Israelis and Arabs in what can be described as a second track diplomacy.

The Ambassador has sent hundreds of letters to Israeli Real Estate companies and individual investors, advising them not to invest in contested land in the "Turkish Republic of Northern Cyprus", warning them of penalties mandated by Cypriot laws. There are businesses that ignore the warnings, only looking out for their "balance sheet" interests, and the Republic of Cyprus proceeds in putting together tougher legal measures to take against purchasers of land in the north which is claimed by Cypriots barred or blocked from their claims because of the Turkish occupation The Ambassador cannot get official information about the transactions from the Turkish Cypriot side, but has reliable sources there. The major interest in these purchases are by large real estate companies that can stand to face the risks and possible illegal ramifications and the real estate in the end is largely purchased by western European buyers, mostly from the UK, but the Ambassador says that by and large the projects usually never come to fruition. Since January 2005 the Republic of Cyprus has been trying to convince the Israel Ministry of Foreign Affairs to do what other Foreign Ministries in European countries



have done in setting travel advisories warning Israelis of the dangers and risks in acquiring properties owned by Greek Cypriots situated in the northern occupied zone. The Ministry argues that this violates

business initiatives and they do not want to intervene in private business activities. This was the line until March 2007 when new legislation came into being where contracts, advertising and documents pertaining to acquiring properties in the northern part of Cyprus can be confiscated as prima facie evidence and the possessor arrested, goes to court and can be imprisoned. The Ambassador brought the new legislation to Israel Ministry of Foreign Affairs and asked them to warn businesspeople about it, but he feels too little was done, and in March 2007 an architect was arrested in Cyprus charged with this offense. The Ambassador was at the Ministry of Foreign Affairs on the day this happened and the Ministry was in "panic' about it. After the Ministry issued a warning against this activity, but the Ambassador is not completely satisfied with the terminology used in the warning, but states that at least a start has been made in the right direction.

As far as the money-laundering stigma that has often been attached to the Republic of Cyprus, the Ambassador says, drawing from his experience as part of the Cyprus-EU negotiating team that this was one of the issues on the table. At that time the Ambassador says that Cyprus was being accused of unethical behavior by some European countries whose own practices in not monitoring more thoroughly bank account transactions between Cyprus and banks in their countries. There were many deliberations at the time about it. At that time there were two negative images to overcome, one was the stigma of money laundering, in which much has been done to correct this situation. The country had been under heavy scrutiny by international financial institutions. Nobody can seriously accuse Cyprus today for money laundering. The other negative at that time was the safety record of the Cypriot shipping fleet, which is one of the largest in the world. Great progress has also been made in this area, in both areas compliance with European Union standards has caused great improvement, and money laundering is not considered much of an outstanding issue any more.

#### **MORE ABOUT THE AMBASSADOR**

Ambassador George Zodiates was born in Famagusta, Cyprus. He has a Law Degree. He served in the Political Affairs Division and the Division of the Cyprus Problem of the Ministry of Foreign Affairs in Nicosia in two postings, and in between as Secretary at the Permanent Mission of the Republic of Cyprus to the United Nations Office in Geneva. In addition he was Counsellor in the Permanent Delegation of the Republic of Cyprus to the European Union in Brussels, eventually coordinator of the Delegation during the accession negotiations (1997-2000). After that he was Minister Plenipotentiary, Director of the EU Affairs Division of the Ministry of Foreign Affairs and Member of the Team Negotiating the Accession of Cyprus to the European Union. In 2003 he was appointed Ambassador Plenipotentiary of the Republic of Cyprus to the State of Israel. Ambassador Zodiates' wife's name is Militsa, she is a Professor of French, remaining in Cyprus at this time. Ambassador Zodiates has one son, Michaeli, 20, who is currently doing his military service in Cyprus.

Immediately after presenting his credentials to the Protocol Department at the Ministry of Foreign Affairs on his Ambassadorship Ambassador Zodiates made sure to get a full subscription to the Israel Opera, and has not missed a performance for the last five years. In addition the Ambassador is a pianist and says that in Israel he found time to go back to music and restart piano lessons. As far as socializing with other Ambassadors, aside from official events, Ambassador Zodiates finds that he still mostly socializes with the Ambassadors he met during the first years of his posting in Israel. The Ambassador meets often in professional settings with other member Ambassadors from the Euro-

The consular section of the Embassy is kept busy with Israelis who go to Cyprus to marry a foreign spouse who needs a visa to go to Cyprus. With only about 60,000 tourists from Israel visiting Cyprus every year, the Ambassador feels that much can be done to improve the tourism flow to Cyprus from Israel. The Ambassador admits that a vacation stay in Cyprus is a somewhat higher price than for surrounding countries. The Ambassador emphasizes that compared to Turkey and Egypt, for example, Cyprus offers a relaxed security situation with no fear of going out and leaving the hotel to explore. Even though the Cypriot climate, life style and temperament of the people are pretty much the same as in Israel, the Ambassador feels that it is the feeling of "calmness" in the security situation that appeals to Israelis in their vacations in Cyprus along with the warmth of the Cypriot people and the meze and additional wonderful cuisine. It is great even just for a weekend trip.

Ambassador George Zodiates has had a highly successful posting in Israel and achieved much in promoting closer ties between The Republic of Cyprus and Israel.



ADAMA, an Israeli studio for original pottery, was established in the early 90's. With more than 20 years of experience, we are the only Israeli plant that designs and manufacturers handmade pottery-ceramic ware such as tableware, kitchenware, specialty bath and sanitary accessories, Judaic & Holy Land souvenirs, as well as unique, special orders requested by clients worldwide.

At ADAMA pottery studio we have a unique combination of artists and designers who can create anything from a single piece to mass production of complete lines of products.



Our customer base is worldwide, and includes Gourmet and specialty kitchen accessories stores, superior restaurants and hotels, Judaic & gift stores and Specialty stores who sell bathroom accessories.



### Service in Hebrew, English, Russian and Spanish

Visit our Shop in PETACH TIKVA: 40 Gellis st. SEGULA industrial zone. Sun-tuh 08:00 – 17:00, Friday 08:00 – 13:00, closed on Saturday.

(Convenient access and free parking)

Tel 03-9044282, Fax 03-9044283

Our web site: www.studio-adama.co.il

## MERRILL LYNCH AND CAPGEMINI RELEASE

12th ANNUAL WORLD WEALTH REPORT

Assets of High Net Worth Individuals Rise to \$40.7 Trillion – Average HNWI Wealth Surpasses \$4 Million for First Time. World's High Net Worth Population Now Stands at 10.1 Million; India, China and Brazil have Highest HNWI Population Growth

riven by market capitalization growth in emerging economies, the wealth of the world's high net worth individuals (HNWIs) increased 9.4 percent to US\$40.7 trillion in 2007, according to the 12th annual World Wealth Report, released by Merrill Lynch (NYSE: MER) and Capgemini. The number of HNWIs in the world increased 6 percent in 2007 to 10.1 million, the number of ultra high net worth individuals (Ultra-HNWIs) increased by 8.8 percent, and for the first time in the history of the Report, the average assets held by HNWIs exceeded US\$4 million.

The global economy had a transitional year in 2007, characterized by sharply opposing macroeconomic environments. While momentum carried over from 2006 helped to sustain unabated growth in the first few months of 2007, the economy faced heightened uncertainty by year-end. Global growth remained solid in 2007, in terms of both real GDP and market capitalization— the two primary drivers of wealth generation. Strong worldwide gains in the first half of 2007 boosted HNWI growth across the globe; while in the second half of the year, resilient emerging economies offset slowdowns in mature ones. The global economy grew by

5.1 percent, down slightly from the 5.3 percent global growth in 2006.

Emerging Economies and BRIC Nations Lead the Pack

Impressive growth of emerging economies was boosted largely by thriving export sectors and heightened domestic demand. The largest regional growth of the HNWI population occurred in the Middle East, Eastern Europe, and Latin America, with increases of 15.6 percent, 14.3 percent, and 12.2 percent, respectively. Gains in commodity exports, paired with growing international acceptance of emerging financial centers as significant global players, contributed to the growth rates of emerging economies.

The BRIC nations (Brazil, Russia, India and China) continued to play pivotal roles in the global economy in 2007, driven by impressive economic gains and robust market capitalization growth.

"This year's Report found that the number of high net worth individuals, and the amount of wealth they control, continued to increase in 2007, with the greatest wealth being created in the emerging markets of India, China, and Brazil," said Robert J. McCann, president of Global Wealth Management at Merrill Lynch. "While trends indicate opportunities

exist for wealth management firms to tap into new growth markets, success will go to those that recognize their existing service, delivery and technology strategies must be adapted and tailored to meet the unique needs of these target growth markets."

India led the world in HNWI population growth at 22.7 percent, driven by market capitalization growth of 118 percent and real GDP growth of 7.9 percent. Although India's real GDP growth decelerated from 9.4 percent in 2006, current levels are considered more stable and sustainable. India's two largest exchanges – the Bombay Stock Exchange and the National Stock Exchange – ranked among the world's top 12 exchanges by end of 2007, boosted by initial public offering markets and heightened international interest.

China experienced the second largest expansion of their HNWI population, advancing 20.3 percent – an increase fueled by market capitalization growth of 291 percent and real GDP growth of 11.4 percent. Significant price increases and strong IPO activity propelled the Shanghai Exchange to become the sixth largest exchange in the world in terms of market capitalization.

But while market capitalization and real GDP growth rates were higher in China than India, the HNWI population of India grew faster in 2007. The Report suggests that as market capitalization and real GDP in China were spread over a larger population, there were smaller per capita gains in China. In 2006, India had a larger market capitalization growth than gross national income, significantly impacting HNWI population growth in India. In addition, China is currently experiencing explosive growth in its "mass affluent" population, which has yet to break the HNWI threshold of US\$1million.

Brazil enjoyed the third-highest HNWI growth rate in 2007, with a 19.1 percent increase, spurred by a wave of robust market



capitalization growth of 93 percent and real GDP growth of 5.1 percent. Net private capital flows to Latin America doubled in 2007, contributing to the Bovespa Stock Exchange's fourth place ranking among the world's largest IPO markets and 7.2 market share gain. This, according to the Report, lent support to the establishment and global integration of the Brazilian financial system.

Russia was home to one of the world's 10 fastest-growing HNWI populations, despite growth deceleration from 15.5 percent in 2006 to 14.4 percent in 2007. Solid gains of 37.6 percent in market capitalization and 7.4 percent in real GDP represented the growing international interest in the country as a global player, suggesting that the ongoing development of Russia's external relationships will likely improve the economy's fundamentals.

Record Wave of IPOs, Other Investments Draw HNWIs to Emerging Markets

Emerging markets made significant contributions to record-level worldwide IPO activity in 2007. More than 1,300 IPOs raised

about US\$300 billion during the year—and emerging markets captured 7 of the top 10 issues. The BRIC nations exhibited particular strength in the area, accounting for 39 percent of global IPO volume in 2007, up from 32 percent in 2006.

Net private capital flows to emerging markets also increased in 2007. China attracted the largest absolute amount of private capital in 2007 at a country level, drawing in about US\$55 billion. Emerging Europe was the most popular regional destination, attracting US\$276 billion. Emerging Asia experienced a 20 percent drop in private capital flows, reflecting, in part, that equity flows helped policymakers accumulate foreign exchange reserves, which reached roughly US\$1 trillion in China alone. Private capital flows to Latin America, however, more than doubled to US\$106 billion in 2007.

Overall, hedge funds performed well in 2007 with average gains reaching 12.6 percent, down only slightly from 2006. Hedge fund returns outperformed traditional stock indexes in 2007, boosted by 20.3 percent aver-

age gains in emerging markets. In recent years, an increasing proportion of hedge fund assets have come from institutional investors, versus wealthy clients, shifting the main driver of the industry's growth.

Fueled largely by the growth of capital-intensive sectors, venture capitalist fundraising and investing in 2007 reached their highest levels since 2001. New opportunities in life sciences and clean technologies expanded market opportunities and the renewable energy sector hosted a record IPO issuance last year led by the US\$6.5 billion IPO of a Spanish utilities group and the US\$1.2 billion IPO of a Brazilian sugar and ethanol producer. Total investment in clean technology increased 35 percent, boosted by numerous clean technology benchmark indexes gaining more than 50 percent for the year.

Individuals with net assets of at least US\$1 million, excluding their primary residence and consumables.

Individuals with net assets of at least US\$30 million, excluding their primary residence and consumables.





# Culinary Revolution reached Saviunim Mall

One can call it "Culinary Revolution" you can even escalate and talk about "cuisine and entertainment culture innovation" you can fantasize about "creative kitchen" or you could just... walk into the main branch of DOMO chain in Kaniun Shivat Hacochavim how big the news really is.

n the last decade, with the flourishing of the restaurant culture, the worshiping of the chefs and the knife battles on TV, many Israelis discovered that you can bring all this bliss to your home with reasonable costs. In other words one doesn't have to be rich to serve Noble Cuisine at it best, at home, where every dish looks like a colorful work of art. One doesn't have to bring home a Japanese chef for a selection of Nigiri-zushi... Just come to DOMO, do not by shy, ask for our help and we shall equip you with everything you need.

The DOMO chain consists of three stores and five branches within "Tiv-Taam" stores. Out purpose is to meet the new demand and to enable each and everyone to be Chef Stephan for himself and his guests. We offer a wide selection of kitchen tools, and a broad variety of servers and silverware. DOMO stores span across 300 - 500 sq. meters, and sell tens of thousands of items in ten specialized departments. Alongside household utensils and pots, you can find special departments for knifes, coffee machines, stoves, professional pan, kitchen Textile and more everything with unique and original designs who

gives you a feeling you are in another world or at least in the kitchen of a chef who star the television cooking programs, one have to come to DOMO to enjoy all those styles and more.

DOMO meets everyone needs. From the novice cook and the compulsive cook to the professional chef, Cooks who love patents, innovations, and products that help to make your stay in the kitchen more fun, will find them at DOMO, along side professional solutions for chefs, the wide variety in DOMO meets everyone and everyone needs. In the different departments one can find kitchen tools for frying, roasting, baking and cooking, cutting and kneading, household utensils and cutlery in different styles and high quality, in each of four pricing levels who give professional answers for every budget.

Talking about modern fashion and style? DOMO has things to say. At DOMO, next to the classic cutlery and the high quality pots, we have the last word on the fashion capitals of the world, sets of servers in unconventional purple or red, decorated pots that are painted with colors, along side of the classic wine glasses we offer elegant and prestigious glasses of the Ridel company, the number one wine glass company in the world, and also surprising gadgets like a tomato slicer, cherries stoner and even core remover that was popular during the holidays.

DOMO store was first open three years ago at the Kaniun Shivat Hacochavim (The Seven Stars Mall) in Hertzelia. Since than, the chain in developing fast. Another one was open at Kaniun Ramat Aviv (Ramat Aviv Mall) and currently another branch in

Saviunim Mall. The store will stretch on 330 sq. meters and will include the professional departments and also culinary escort and equipped kitchen for demonstrations in the store. Soon we shall open new branches of DM BY DOMO in "Tiv-Taam" branches in Rishon Le-tzion, Netania, Ashdod, Rechovot and Beer - Shiva and soon a branch at "Tiv-Taam"

You are more than welcome to come to enjoy an unique experience.



# **ZONE030**

#### What is the radiation?

The electronic device culture creates distortions in the natural field that surrounds us wherever we spend extended periods. As technology progresses and we continue to purchase more and more electronic devices, each with its own magnetic field; that distortion eventually causes harm to the human body. The effects created by the distortions in which we spend long periods include: Headaches, tiredness, inability to concentrate, tearful eyes and even, the disintegration of the DNA structure, which is the first stage in the development of cancer.

#### What is the opposing opinion?

A number of companies and public bodies remain skeptical about the measuring method and the equalization foil and some have even decided to take no action until guidelines are issued by a government body. In an attempt to achieve full transparency, The IIREC Technologies Company has sent the measuring method and the equalization foil for testing by the following institutions: The Israel Standards Institute; a German institute, which granted the European CE Standard label and a number of physicists working in the field. The measuring method and the equalization foil are patent protected.

It is important to note that in Europe, this issue is making faster progress than in Israel and a number of large European companies and a not inconsiderable number of public bodies have made contact with the Irrec Company's distributor in Germany after deciding to take action and acquire protection against distortions in the problematic magnetic fields.

Regretfully, as yet there is still no official standard referring to the subject of radiation. This lacuna means that companies and public bodies no longer rely solely on the thermal effects of the borderline SAR values, without taking into account the relevance of that limitation.

#### What is the solution?

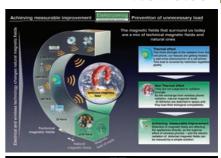
The ZONE030 equalization foil is an aluminum foil developed by the IIREC Institute in Graz, Austria, using an exclusive, unique method employing advanced technologies to assimilate information at high frequencies in a material, which enables the neutralization of the distortions in magnetic fields caused by radiation.

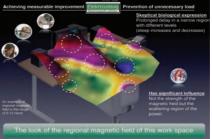
In addition to the equalization foil, the IIREC Institute has also developed a unique measuring method, which can show us the distortions in magnetic fields called athermal effects.

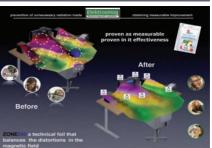
The equalization foil is a passive foil and has no effect on the functioning of cellular and electrical devices. Furthermore, the measuring method and the equalization foil allow us to provide point solutions for the problems caused by distortion in magnetic fields. In contrast with other solutions, when the equalization foil is attached to the device, we create biological harmony between the device and the human body and return the distortion in the magnetic field surrounding us to the natural level, at which the human body can function fully and normally.

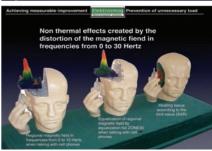
#### Where can we purchase the ZONE030 equalization foil?

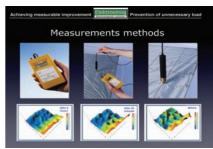
At pharmacies, the MEGA chain, through the IIREC website: www.mall-on-line.com.













Effective response for radiation problems from cellular phone and electrical devices









It's safe, measurable, tested and scientifically proven! 03-7689900 | www.ZONE030.co.il



## National day was celebrated on 1 of July 2008 at Dan Panorama, Tel Aviv

Ethiopia has a long history that goes back thousands of years, but only in the last 16-17 years it has experienced democratic governance. Prior to 1991, Ethiopia suffered under a brutal dictatorial regime that left the country in tatters

Today's Ethiopia is open for 21 century business. It is a country endowed with not yet fully exploited arable land with abundance of both human and natural resources and a government committed to sustainable development, peace and democratic governance.

TRINIDAD
el chocolate
exquisite Israeli handmade chocolate
from only the finest natural ingredients
90 Eben Gvirol, Tel Aviv tel 077-7850053
www.tripidad.co.il

UEFA European Football Championship, hosted by Austria and Switzerland from June 7th to 29th end embassies decided to bring the spirit of the game to Israel by initiating an outreach program including the diplomatic representations of the 16 nations participating in the final tournament of the EURO 08.

Upon initiative of the Austrian and Swiss Ambassador, a one-day Mini-EURO o8 tournament in collaboration with the municipality of Rishon LeZion .

The Mini Euro o8 took place in Rishon Le Zion at 10 of July.

All Embassies of the participating countries in the EURO o8 sent in national t-shirts for the kids as well as national flags and the municipality of Rishon supported thankfully all the logistics and organization!

The Rishon LeZion municipality has organized 16 schools with each school representing one of the 16 teams of the EURO 08 in a tournament. In addition to the 16 teams (Czech Republic, Portugal, Turkey, Croatia, Germany, Poland, France, Italy, Netherlands, Romania, Greece, Russia, Spain, Sweden, Austria and Switzerland), one team will represent the European Commission/Union.





This year the celebration was held at Ambassador's house on 3 of July, 2008 at Herzeliya Pituah

In the United States, Independence Day, commonly known as the Fourth of July or the Fourth, is a federal holiday commemorating the adoption of the Declaration of Independence on July 4, 1776, declaring independence from the Kingdom of Great Britain. Independence Day is commonly associated with fireworks, parades, barbecues, carnivals, picnics, concerts, baseball games, political speeches and ceremonies, and various other public and private events celebrating the history, government, and traditions of the United States.

ontinuing and surpassing the huge success of its predecessor, the new Cherokee line of pistols offers a totally new and modern frame design, resulting from three years of extensive market research and development. Learning and understanding the needs and harsh demands of the law-enforcement SWAT officer and the skillful Spec-Ops operator, the New Cherokee delivers even more than these professionals would expect from their service sidearm: Lightweight & compact, yet extremely rugged, easy to use & carry, large magazine capacity (17+1 of 9x19mm), low on recoil, ultra ergonomic, SAFE & RELIABLE!

#### New additions and options have been added to the New Cherokee:

- Tactical accessories mounting rails
- Enlarged & squared trigger guard, allowing use with gloves
  Telescopic stock for use with the G-Cherokee FS model (optional)
- Corrosion resistant "BUL-Tough" finish



### **The Central Shooting Range – Freestyle Shooting**

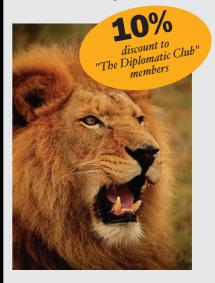
enew your gun license

Discount voucher for a holiday in Israel when you renew your gun license.



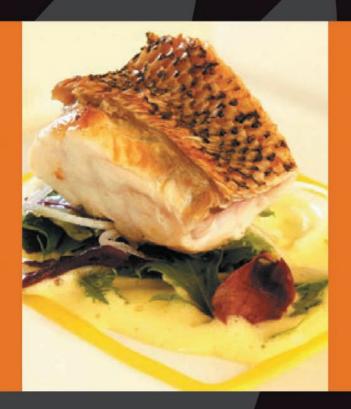
#### A Fired Up Special Offer:

- Gun license renewal
- Freestyle shooting
- Weapon functioning checks
- Trade-in for hand guns
- Personal protection products
- Holsters
- Flashlights
- Training courses at different levels
- A wide range of other firearm, trek, camping and survival products
- Weapons firing experience for the entire family



Address: Hadarim Mall, 2, Hakadar Street, Netanya Telephone for enquiries and orders: 057-2342020 Internet site: www.hamitvach.co.il

# פורלין forelin ביסטרו צרפתי קלאסי



Forelin restaurant is a chef restaurant that offers a colorful menu, using the best premium high quality & fresh ingredients.

On the menu – fish, seafood and meat dishes, all conducted by Chef Amir Marcovitz.

The restaurant has a clean & elegant atmosphere and an outstanding service with good quality at reasonable prices. The restaurant is located close by the board walk.

Open daily from 12:00 pm. Business menu served Sunday – Friday 12:00 – 17:00.

Forelin | 10 Frishman St. | 03-5222664



# SILENGING THE PROCES

Mohammed Najib explores the political and economic ramifications of a lasting Hamas-Israel ceasefire in Gaza.

Few have held out hope that the latest Hamas-Israel truce in the Gaza. Strip would endure and it is tempting to see the rockets fired on 24 June by Islamic Jihad, just five days in, and a subsequent closure of the border crossings by Israel as evidence that yet another ceasefire will crumble.

he truce was born out of the necessity of a practical solution to the intractable problem of violence and economic disruption in Gaza. It serves as a challenge for Hamas to legitimise its year-long control over the region amid steadily worsening living conditions. The truce also provides Israel with a method of avoiding the costly and unpopular option of full-scale military re-engagement in Gaza.

It is also an opportunity to test the mettle of Egypt as a mediator, given the failure of a succession of diplomatic envoys from Washington to Brussels

Whether Hamas is able to control the militias - the Palestine Islamic Jihad and the Army of Islam being two among them - will dictate the success of the ceasefire and, by extension, confer a measure of legitimacy on the militia cum political party.

Hamas has thus far failed to make much good on the expectations that propelled it to victory in the January 2006 parliamentary elections. It has been able to deflect accountability for the siege in Gaza that has sent the lives of 1.5 million Palestinians spiralling into misery, poverty and unemployment.

With this ceasefire, the responsibility falls to Hamas to make good on its claims that it deserves legitimacy and international recognition as a viable representative of the Palestinian people, earning respect and credibility through negotiation instead of armed struggle.

Working its message through the mosques and the media, Hamas is reaching out to its supporters and followers to back the truce, while



Palestinians protest fences around Gaza



applying as much pressure as it can to the militias to silence the rockets and mortars with promises that the ceasefire will eventually extend to the West Bank.

Should the truce hold, doors shut to Hamas could open, both at home and abroad. Now that a tentative agreement with Hamas has been reached, the reasoning goes, countries that Israel had encouraged to ignore the movement, such as the United States and members of the EU, might be willing to end their boycott.

A solid ceasefire could also be useful to Hamas in negotiations with its rival Fatah, cementing its role as a viable leadership component of the Palestinian Authority.

Israel also has a vested political interest in seeing the truce work. Facing corruption charges and increasingly shaky support from his ruling coalition partners, Prime Minister Ehud Olmert badly needs some political successes to deflect attention from his travails. Continuing indirect talks with Syria and the Gaza ceasefire deal could help to achieve this objective.

Moreover, Olmert does not have nearly enough military capital to reengage in Gaza and risk casualties among the Israel Defence Force (IDF), particularly in the wake of the confrontation in Lebanon during July/August 2006, which was seen as a victory for Hizbullah. However, neither can he allow the continued firing of rockets into border communities such as Sderot.

The beleaguered prime minister could strike political gold should the truce hold and lead to negotiations paving the way for the return of IDF Corporal Gilad Shalit, abducted two years ago, in exchange for Palestinian prisoners.

It would also help him silence some of the security apparatus scepticism about Hamas' true intentions and about the wisdom of engaging with a group that continues to deny the right of Israel even to exist.

A positive result from six months of intensive negotiations and engagement will also help Egypt to reinforce its credentials as a viable mediator in regional disputes, potentially replacing Turkey as the de facto arbiter of talks between Israel and Syria and helping to bind together a unity government in Lebanon.

The ceasefire could also have an economic benefits for Egypt once the Rafah border crossing is judged safe enough to open, to allow the passage of much-needed goods and fuel into Gaza while stopping the stream of impoverished Palestinian refugees into Egypt.

A lifting of the siege will also do much to temper some of the internal discontent fuelled by the Muslim Brotherhood, Egypt's most powerful opposition political force, of which Hamas is an offshoot.

It remains to be seen, however, whether the economic and political incentives will be enough to keep the rockets silent for long.

Border crossings were closed for a second day on 26 June, in response to the rocket attack by Islamic Jihad, and Egyptian officials were preparing to again meet their Israeli counterparts to assess the first week of the ceasefire.

Meanwhile Hamas, after noting that the rockets were fired in response to Israeli provocation and continued raids into the West Bank, warned that the border crossings needed to reopen immediately so as not to render the ceasefire 'meaningless'.

MOHAMMED NAJIB
is a JDW Correspondent based in Ramallah

## Factory outlet

Call to order: 02 274 04 12









Designed and manufacturered in Bethlehem Visit us **www.crescent-furniture.com** or call 02 274 04 12 for more information

CRESCENT

\* Prices exclude VAT & transportation













## **WINE TASTING**

with Pierre Perrin at Chloelys

Famed wine producer Pierre Perrin held an intimate wine tasting event at the restaurant Chloelys at Beit Aurec at 16 Abba Hillel Road in Ramat Gan on the evening of June 17. Along with the wines was a superb meal created by Chloelys' Chef Victor Gloger.

ierre Perrin is from the Chateau de Beaucastel winery in the southern Rhone Valley of France.

Pierre Perrin's visit is for the purpose of promoting the wines ofPerrin & Fils and Chateau de Beaucastel in Israel. He is one of the more importantwine figures in France and in the world. In 1321, under the reign of Pope John XXII, four barrels were brought from the papal cellar in Avignon to be filled with wine in Châteauneuf. Subsequently, the Popes increased their vineyard holdings in the region and the papal wine gained in fame.

The Beaucastel family were living in Courthezon by the middle of the sixteenth century. Later, the manor house that we know today was built and you can still see the arms of the Beaucastel family sculpted in stone in one of walls of the drawing room.

Two centuries later at the time of the phylloxera, the owner of Beaucastel was Elie Dussaud, a companion of Ferdinand de Lesseps who built the Suez Canal. In 1909 Pierre Tramier bought the property and Beaucastel then passed to his son-in-law, Pierre Perrin, a scientist who considerably increased the vineyard holding. His efforts were continued by Jacques Perrin until 1978...Today

the torch is carried by Jean Pierre and François, sons of Jacques.

At Chateau de Beaucastel the effort is to try and place the vine in its environment, that is to say in its relationship to the earth, to animal life and the stars, by which it is influenced.

To make a wine of character, grapes must have flavors. All of the decisions at Chateau de Beaucastel follow the logic of harvesting healthy, balanced grapes, intrinsically capable of producing a wine of great quality.

This is why, for example, no chemical fertilizers are used, preferring a compost made on the property from a mixture of sheep's manure and the previous year's grape pressings (marc) which, once mixed into the soil, maintains its humus content and microbiological equilibrium.

Preventive treatments are reduced to a minimum; the natural nutrients in the soil improving the physiology of the plant and its natural resistance to disease. Through these organic methods, many natural diseases have been eradicated in the vineyard and they have now a strong population of birds, cicadas and lady-birds at Beaucastel.

The soil at Beaucastel retains the heat of the day and radiate it to the vines during the

night. The meso-climate here plays an important role: low rainfall, the Mistral wind that clears the air and keeps it dry, and strong and continuous sun.

All these components - notably the spectacular differences between high and low temperatures - combine and complement each other to give the vineyard of Beaucastel its particular qualities and originality (the characteristics of a "grand cru").

The nature of the soil at Beaucastel is stony, well aerated and free-draining. The vine puts down strong roots there.

At the Chloelys tasting were Chateau de Beaucastel Blanc 2006, Perrin & Fils Chateauneuf du Pape Les Sinards 2006, Chateau de Beaucastel Chateauneuf du Pape Rouge 2005, Chateau de Beaucastel Chateauneuf du Pape Rouge 2004, Chateau de Beaucastel Chateauneuf du Pape Rouge 1998 and Chateau de Beaucastel Chateauneuf du Pape Rouge 1994.

During Pierre Perrin's visit he conducted tastings, met with journalists, sommeliers from top restaurants and customers of the Derech Hayayin winestores. The evening of June 17 at Chloelys was a more intimate setting than larger tastings scheduled later on his visit.

## FITNESS TOGETHER

One client, one trainer, one goal



itness Together is an international, prestigious franchise, which prides itself on the philosophy of "one client, one trainer". With over 500 branches worldwide, our methods have proven to be both reliable and effective. Our private training rooms, individualized programs, and motivating atmosphere set us apart from your average gym.

In the privacy of individual suites, our clients work with their own personal trainer to achieve mutually established fitness goals. The benefits of a personal trainer are endless. Privacy, familiarity, comfortability, and focused personal attention, just to name a few. A personal trainer will save you valuable time and unnecessary effort.

Fitness Together caters to a very small stratum of the Israeli society. An exclusive one. If you enjoy your privacy, want the maximum results in the shortest amount of time and don't want to wait in line to use the facilities, FT is the place for you. If you lack the motivation or drive to attain the body you want or the healthy lifestyle you wish you had, a staff of highly trained personnel will push you as hard as you need to be pushed. At Fitness Together, we will work to accommodate your tight schedule and to respect your privacy. At Fitness Together,

the workout is about you. And what works best for you.

Nationally certified and top-quality personal trainers will guide your workout progression, motivating you to accomplish what you have set out to achieve. Whether your goals include weight loss, weight management, body fat reduction, muscle toning, increased flexibility, cardiovascular health or an increase in muscle mass, we have an individualized program for you.

Each individual suite includes free weights, advanced power training facilities and functional equipment such as elastic bands and FitBalls. An additional Public space is available for the aerobic workouts, including treadmills, cross-trainer devices and exercise bicycles. In using Life Fitness products, a world leader in fitness equipment, Fitness Together enables its clients to use high quality equipment in the most intimate and relaxed atmosphere.

Each client is also entitled to a Nutritional consultation. This consultation is one that assesses your personal eating habits, workout history, past-exercise frequency, and lays out a subsequent diet in order to build you a dual program, incorporating both a healthy diet and physical fitness.

Those responsible for bringing Fitness Together to Israel are Amir Alroy, the executive and general manager of the company and his associate, Sagi Halevy, the professional manager. Alroy has obtained a Masters degree in Sports Management and before deciding to bring the franchise to Israel, had worked for the Fitness Together Corporation in Miami, Florida. Halevy is a clinical dietician and an expert in nutrition and physical exercise. Amir and Sagi have identified a unique need in the Israeli market and created Fitness Together in order to fulfill that need. The first FT Israel branch in Savyon was opened in October 2006 and the second, Zahala branch opened in May 2007. The owners plan on opening a total of eight fitness-boutiques throughout the country. The two, Alroy and Halevy are dedicated to the vision offered by the Fitness Together franchise and moreover, to the clients that approach them.

"I sit down with every new customer that comes in, in order to hear about his or her goals, objectives, any physical or medical problems that they might have, their needs and their schedule limitations. We take measurements according to a special program of the chain – weight, body mass, body fat percentage, power tests, flexibility tests and a heart-lung endurance test, and we ask the client to fill out a questionnaire about his or her way of living. With all of these figures we are able to match a 'dominant trainer' to each person and prepare a training program that will accommodate that persons needs and desires," says Halevy.

At Fitness Together Israel our goal is to provide our clients with quality, exclusive and one-on-one personal training. Our clients are guaranteed to reap the benefits and feel the results of our unique training programs as we help them work toward achieving their goals.

Do not hesitate to contact us via email or phone. One free training session awaits you. Zahala Branch: 03-6472202

Savyon Branch: 03-6320038 Website: www.fitnesstogether.co.il



This coupon entitles you to a complementary session at Fitness Together.

During your workout sessions, Fitness Together's qualified personal trainers will train you in a fully equipped luxurious private suite in order to assist you in achieving your health and fitness goals.

Please call us to schedule your first session.

- Zahala Studio: 72 Pinhas Rozen St. Tel-Aviv. Tel: 03-6472202
- Savyon Studio: 54 Haastmatut St. Yehud. Tel: 03-632003

www.fitnesstogether.co.il





Members of the diplomatic corps in Israel are limbering up for the 10 annual International Diplomatic Tennis Tournament, held on June 1 at Jaffa Tennis Center.

Mr. Galeb Majadle, Minister of Sport, came to open the Tournament, joining in the high spirits of the tennis players.

Winners are: Juan Gonzlez-Barba- DCM and Alfredo Capdequ in doubles and singles games.



National day of Croatia held on 25 of June 2008 at Sharon Hotel, Hrzeliya Pituah.

Honorary guest was Deputy Minister Of Foreign Affairs Mr. Majalli Whbee

## Empanadas De Queso (Cheese Turnovers)

- 1 cup corn flour for "masa" (harina para tortillas)
- 2 spoons imitation chicken stock (powder)
- · warm water to hold a soft dough
- 2 medium size pieces of plastic (from a plastic bag, the ones you use in the kitchen) and a plate to form the rounds.
- Shredded cheese (I preferred "cachcavalle")

Mix all the ingredients by hand, with enough water to hold a soft dough that not stick in your fingers, but still humid. Let the "masa" (dough) to rest half an hour.

Make balls (1 ball for each empanada, the size you prefer.)

Put the ball on the center of a piece of plastic, put on top the other piece of plastic and with a plate, push to form a fine round. Leave the top plastic and fill the empanada with



shredded cheese, fold with the help of the second piece of plastic, to form a half moon., push the borders to be sure they close tight.

Ambassador of Costa Rica to Israel Ms. Noemy Baruch

In hot oil, fry (not deep fry) the empanadas on both sides, until they are golden. You can eat them immediately or keep them for a while in a warm oven.

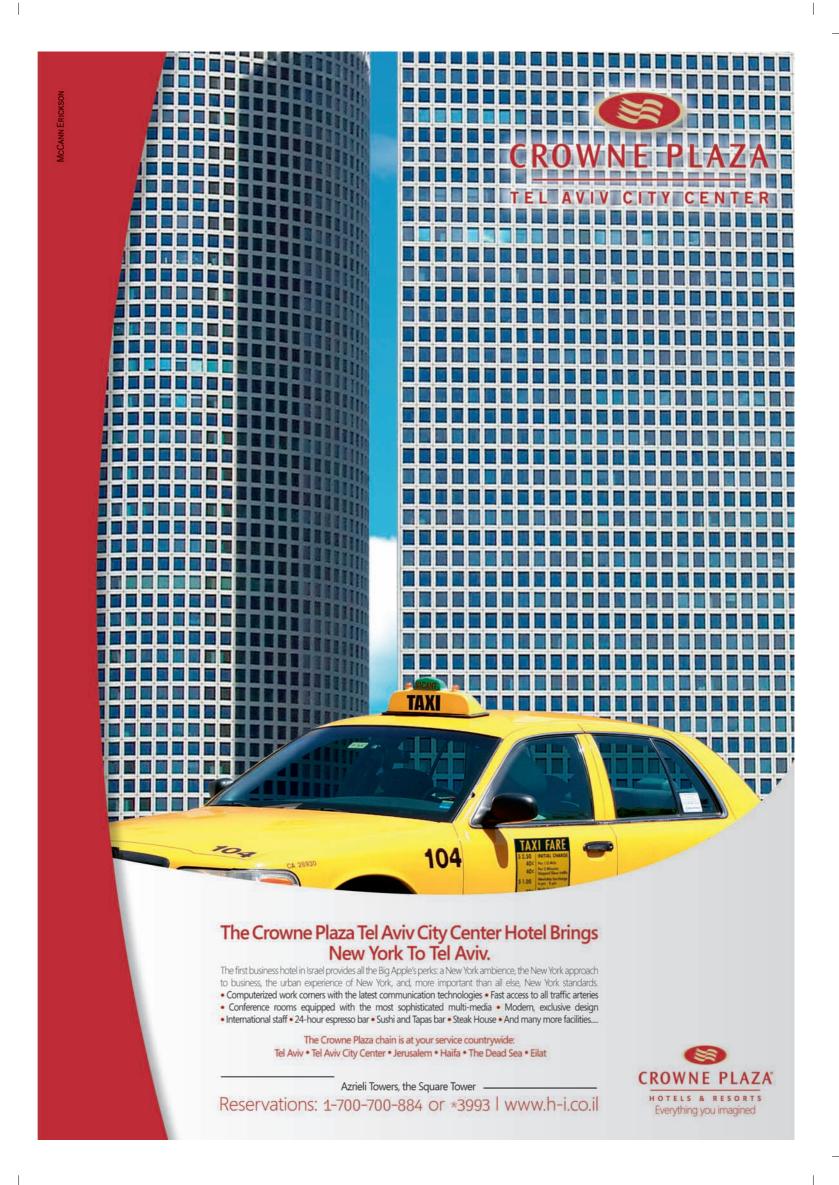
Enjoy!



National Day of Sloveniya was held on 24 June 2008 at the Ambassador's residence in Herzeliya Pituach (Ramot Yam Str.).

One of the photos is of the crowd in the garden, the rest are of the reception line: Ambassador Mr Boris Sovic and Mrs Sovic, First Secretary Tanja Miskova, and Honorary Consuls of Slovenia Adi Rosenfeld and Eival Giladi.







ROLEX

ROLEX.COM

OYSTER PERPETUAL GMT-MASTER II